
The Pierre & Vacances-Center Parcs Group crosses a new milestone in its environmental approach with SBTi validation for its carbon reduction plan

Paris, 27 September 2023 - **The Pierre & Vacances-Center Parcs Group's commitment to positive impact tourism has recently been recognised.**

Science-Based Targets (SBTi), an independent global body that enables companies to set emission reduction targets based on scientific climate data, has validated the Pierre & Vacances-Center Parcs Group's carbon reduction plan.

The Group's decarbonisation targets **for Scopes 1 and 2** are aligned with a trajectory aimed at limiting global warming to 1.5°C. They provide for **a 51% reduction in greenhouse gas (GHG) emissions by 2030** (compared with 2019) linked to energy consumption (buildings, equipment).

The Group also pledges to **reduce Scope 3 greenhouse gas emissions by 27.5% by 2030**, by limiting waste, continuing its work on the Group's travel policy and teleworking, and helping its franchisees to reduce their carbon footprint in terms of energy consumption.

The Group is also committed to ensuring that its suppliers, who account for 65% of greenhouse gas emissions related to the purchase of goods and services, have targets based on the SBTi method by 2027.

The 2030 target is a milestone on our path to reducing our carbon footprint and contributing to a carbon-neutral Europe by 2050.

The SBTi recognition acknowledges the efforts made by the Group as part of its Reinvention plan, which places CSR at the heart of its strategy.

A number of initiatives are already underway to promote the use of renewable energy (green electricity contract, geothermal energy, biomass heating, photovoltaic panels).

The Group will continue to work to achieve these ambitious goals, raising awareness among its employees and customers to ensure that they play their part in the transition of the tourism sector, and continuing to work with all of its stakeholders, particularly its property owners and suppliers.

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"The validation of our objectives by SBTi is proof of our progress in environmental issues and an external recognition of the strength of our actions. It is the result of the active Corporate Social Responsibility (CSR) policy, "Acting for a positive-impact tourism", which we implemented in 2022, and of the efforts made by the Group and its tourism brands. This is a collective approach that I commend highly", stated Franck Gervais, CEO of the Pierre & Vacances-Center Parcs Group.

"We are delighted that SBTi has validated our carbon reduction targets. While this is a major step forward, it is only the start of a very long journey. For Scopes 1 and 2: we have launched studies to identify the best technical solutions to drastically reduce energy consumption and develop renewable energies in the buildings we operate. We aim to work in partnership with our property owners for building aspects, as well as with the regions, specialised parapublic organisations and local industries for all of the Scopes. We would like to instil this momentum and lead the challenge of energy transition in the tourism sector", indicated Emilie Riess, CSR Director of the Pierre & Vacances-Center Parcs Group.

About the Pierre & Vacances-Center Parcs Group

Created in 1967, the Pierre & Vacances-Center Parcs Group is the European leader in reinvented local tourism. Today, with its four recognised and complementary tourism brands - Pierre & Vacances, Center Parcs, maeva and Adagio - the Group operates a tourism portfolio of 44,500 apartments, houses and villas, located in 283 sites across Europe. In 2021/2022, the Group welcomed nearly 8 million customers and generated sales of €1,770 million.
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